

Bergvesenet

Postboks 3021, 7002 Trondheim

Rapportarkivet

Bergvesenet rapport nr	Inter	n Journal nr	Intern	t arkiv nr	Rapport lokalisering	Gradering
BV 4007					Trondheim	a pen
Kommer fraarkiv	Ekst	Ekstern rapport nr		endt fra Hodges	Fortrolig pga Prospekteringsfondet 1993	Fortrolig fra dato:
Tittel						
Summary report Drilling Trenche			ations, 199	3 explor	ration in South Pas	vik, Finnmark
Forfatter			D	ato	Bedrift	
Hodges, Daryl			jar	1994	Sulfidmalm Falconbridge	
Kommu n e	Fylke E		Bergdistrikt		1: 50 000 kartblad	1: 250 000 kartblad
Sør-Varanger			Troms og Finnmark		23332	Kirkenes
Fagområde		Dokument ty	ре	Forekom	nster	
Boring Analyser Løsmassegeologi	Prospekterin		ringsfondet	Rømling Blankva		
Rästofftype	Råstofftype Emneord					
Malm/metall		Ni Cu				
Sammendrag						

The result of the drilling were largely negative from an economic perspective. Traces of remobilized copper and nicel mineralizatin were identified locally.

Weakly mineralized boulders were discovered in test excavations in Blankvann and Rømlingsås and were followed up with IP and VLF-R surveys.

Comparison of the ultramafic rocks in South Pasvik with those from Allarchka and Pechenga show interesting trends.

It is concluded that the area of best potential, as present understood, is in the Rømlingsås - Blankvann area where mineralized boulders are interpretted tohave been travelled a shor distance from source. The size of the specific sources is interpretted to be small. The follow up aproach on these mineralized zones continues to be to locate the local source of mineralization, then drill - test down- structures, once identified. Untested potetial also occurs east of Gjøkvann, along a subsidary structure crossing the Tommamoen structure at a high angle.

Any genetic model invoking mixing of ultramafic rocks with sulphidic sediments does not have a direct application to ultramafic bodies intersected so far in the Gjøkvatn zone at South Pasvik. The ultramafics are strictly enclosed in granite gneiss and do not appear to have interacted with the structurally higher sulphide-bearing sediments. This conclution led to the decision to allow several claims to lapse and focus effort closer to the Tommamoen fault and inferred subisidary splay structures.

SUMMARY REPORT AND COST-SPECIFICATION

1993 EXPLORATION in SOUTH PASVIK SØR-VARANGER KOMMUNE FINNMARK, NORWAY



By Daryl Hodges, Falconbridge Limited

Prepared for A/S Sulfidmalm

January, 1994

INTRODUCTION

As part of the ongoing Norwegian exploration activity carried out by A/S Sulfidmalm under the guidance of Falconbridge Limited, work in 1993 was focussed in the South Pasvik region, Finnmark Fylke. Application was made in February, 1993, to the Norwegian Bergvesenet for assistance in funding the planned nickel - copper exploration. Financial assistance of up to NOK 780 000: was approved by Bergvesenet to help cover the costs of the exploration. This summary is provided to outline the main activities carried out and the results of these activities and to provide a cost - specification on behalf of Sulfidmalm. A full report on all findings in 1993 will be delivered in the near future.

SUMMARY

The objective of the exploration at South Pasvik is to discover high grade nickel mineralization or indications which could lead to an economic mineral discovery. To this end, field work in the South Pasvik area was conducted in a series of contracts and involved a summer drill program employing a Senior Project Geologist and two geology summer students, from University of Tromsø and NTH in Trondheim. Personnel involved in the project are summarized in Table 1. Peripheral to the direct object - oriented field work, co-operation continued with the NGU, based in Trondheim, on determining regional geological interpretations which can assist in discovering new sources of important nickel minerals.

Expenditures

Total expenditures booked by A/S Sulfidmalm in the Pasvik area of Norway total NOK 2,924,757.58. Of this amount, NOK 17,060.60 was applied to the Oksfjell project (904) and NOK 186.05 to a General nickel project (902), leaving a total of NOK 2,907,510.93 directly applied to efforts on the South Pasvik project. The original proposal, submitted to Bergvesenet in February of 1993 outlined a proposal for expenditures of NOK 2,500,000. Table 2 provides a summary of actual expenditures and comparison to proposed expenditures. Notations are provided with the expenditure tables. The exploration expenditures in 1993 bring the total expenditures since 1991 to approximately NOK 8,250,000.

Field Work

Approximately 300 line kilometres of geophysics surveying, 1,978 metres of drilling and 34 test excavations were completed. The Sør-Varanger Miljøvernavdelingen department was informed of all activities and were consulted before making decisions on the drilling contract and excavating. Site visits were conducted June 30 and August 9. The test excavations were coupled with a quaternary geology re-evaluation of the South Pasvik area including airphoto interpretation and evaluation of previous work and geochemical analysis of 168 till samples taken from the test pits.

Table 3 outlines the exploration activities and general results. Drilling is summarized in Table 4 and summary logs and drill sections are provided in the Appendix. The report on Magnetic and Electromagnetic surveys completed in March

were submitted to Bergvesenet in June, 1993. The work was carried out over three grids, A, B and C (Figure 1) as follow up to the airborne survey completed in 1992. The results showed very close correlation with the airborne survey and were used to provide exact locations for placing the diamond drillholes. IP (induced polarization) surveying was conducted between October and December of 1993 as follow up to the summer exploration. A logistics report is submitted along with this report to Bergvesenet. Data processing is in progress at the time of writing. The boulder prospecting and excavating was carried out over a wide area as shown in Figure 1. The main areas of excavating are shown in Figure 2 (near Sulfidmalm hole SP-18), Figure 3 (Rømlingsås) and at Blankvann, where the boulder prospecting was augmented by use of a shallow - penetrating combined magnetometer and electromagnetic detector to assist in detecting hidden boulders (Figure 4). Discovery of mineralized boulders in Pit 17 resulted in an expanded excavation and further mineralized boulder discoveries (Figure 5).

Results

The results of the drilling were largely negative from an economic perspective. Traces of remobilized copper and nickel mineralization were identified locally. The drilling did improve the understanding of the structure of South Pasvik and the possible controls on nickel - copper mineralization, to be applied to future efforts. The main result is that the structures have a monoclinal dip away from the Blankvanngneiss and ultramafic bodies are strongly boudinaged but continuous (i.e. the position can be predicted fairly accurately) down the structural dip. There is no infolding.

Weakly mineralized boulders were discovered in test excavations in Blankvann and Rømlingsås and were followed up with IP and VLF-R surveys. Till geochemistry results are provided for the Rømlingsås and Blankvann areas (Figure 6), showing the greatest nickel and copper anomalies occur at Blankvann. Details of the two areas are provided in Figures 7 (Rømlingsås) and 8 (Blankvann).

Comparison of the ultramafic rocks in South Pasvik with those from Allarechka and Pechenga shows interesting trends. All rock types share the common tholeitic affinity (Figure 9), resulting from the relatively high iron content or ferro picritic composition. On the Cr2O3 - MgO plot (Figure 10), the Pasvik 2a (wehrlite) and South Pasvik ultramafics cluster on a steep trend distinct from the Pechenga and Allarechka belt and the type 1a nd 1b ultramafics from Oksfjell. The ultramafic rocks at South Pasvik have much higher MgO contents. The mineralized ultramafic rocks from South Pasvik correlate with the Allarechka and Vostok rocks (Figure 11). Work continues on determining the significance of these chemical trends.

PROPERTY

A total of 69 claims were staked and covered by the exploration. Approximately 45 of these met with negative encouragement on the basis of drill testing and trenching and were abandoned in late 1993. Negotiations and a legal Agreement are underway to acquire an additional 14 claims from E. Kreivi and K. Magnar and plans are underway to stake additional claims in South Pasvik. The current property position is shown in Figure 12.

CONCLUSIONS

It is concluded that the area of best potential, as presently understood, is in the Rømlingsås - Blankvann area where mineralized boulders are interpretted to have travelled a short distance from source. The size of the specific sources is interpretted to be small. The follow up approach on these mineralized zones continues to be to locate the local source of mineralization then drill - test down - structure, once identified. Untested potential also occurs east of Gjøkvatn, along a subsidiary structure crossing the Tommamoen structure at a high angle.

Any genetic model invoking mixing of ultramafic rocks with sulphidic sediments does not have a direct application to ultramafic bodies intersected so far in the Gjøkvatn zone at South Pasvik. The ultramafics are strictly enclosed in granite gneiss and do not appear to have interacted with the structurally higher sulphide - bearing sediments. This conclusion led to the decision to allow several claims to lapse and to focus efforts closer to the Tommamoen fault and inferred subsidiary splay structures.

There remain a number of areas in South Pasvik which have received little or no follow up since the exploration activities of Sulfidmalm over ten years ago. These other areas will be assessed in 1994.

Plans are underway for follow up efforts in South Pasvik. The results of the IP and VLF surveys and trenching\Quaternary geology work will be followed up with additional drilling where warranted. Additional ground acquisition will be made to conduct follow up surveys in alternate up-ice directions from the mineralized blocks at Blankvann and a modest trenching program will be carried out at Rømlingsås. The results of these surveys in 1994 will be incorporated into a drill program scheduled for Winter, 1995.

Respectfully Submitted,

Table 1. Personnell.

The following personnel were involved in the 1993 exploration:

Oyvind Hushovd	President	A/S Sulfidmalm
Jørn Jacobsen	Director	A/S Sulfidmalm
Tony Green	Regional Exploration Manager	Falconbridge Limited
Daryl Hodges	Senior Project Geologist	Falconbridge Limited
Øyvind Ottesen	Accountant	Falconbridge Nikkelverk
Trond Watne	Senior Geological Assistant	A/S Sulfidmalm
Sveinung Hagen	Junior Geological Assistant	A/S Sulfidmalm

In addition to the above, Tony Watts, Chief Geophysicist and Robert Stewart Senior District Geologist for Falconbridge Limited and Lars-Petter Nilsson Geologist with NGU assisted with data interpretation.

de	Item	Proposed	Actual	Comment					
	GEOLOGY	550,000.00	729,801.80						
	Salaries		252,336.00	Includes o	verall pro	ject man	agement		
	Travel and		32,304.00						
	Related Expense								
600	Contracts		278,275.13	Quaternar	y Geolog	y, Trench	ing and NG	U contra	ct*
	Field Expenses		156,232.94						
	Assavs		10,653.73						
	GEOPHYSICS	450,000.00							
	Salaries	75,000.00							-
	Travel and	25,000.00	4,092.00						
	Related Expense		100:00						
600	Contracts	300,000.00	678.207.49	Mag, EM.	IP and	VLF-R su	irveys		
	Field Expenses	50,000.00	47,082.77			Ī			
	GEOCHEM		188,657.49						
	Salaries		9,154.00						
	Travel and		0.00			1			4
	Related Expense			1					1
600	Contracts		160,204.49	Trench m	apping an	d geoche	m study		
	Field Costs		749.00		11	T			
608	Analyses		18,550.00						
	DRILLING**	1,500,000.00							
	metres	2,000							1
001	Salaries	200,000.00							
	Travel and	50,000.00					N .		1
	Related Expense					1			
600	Contracts	1,100,000.00	697,853.10	Drilling co	ontract				
	Field Costs	100,000.00							
	Analyses	50,000.00							
	ENVIRONME		8,815.20						
	Salaries		8,456.20						
	Field Costs		359.00						
	PROPERTY		140,532.47						
910	ACQUISITION		210,000			1			
	ine Quisitio.	1	<u></u>			-			
640	PROPERTY		66,769.00			_			
	MAINTENAN	CE	00,707100						
	THE COURT OF THE C					_	+		
	TOTAL	2,500,000.00	2,907,510.93			+			
		2,000,000,00	2000,0100						
	TOTAL FIELD)							
	PROGRAMS	2,500,000.00	2,700,209.46	Excludes	Property	Maintena	nce, Acquisi	ition	
	*NGU contract 4	45,000		=					
			li T						
			g contract allowed		etion of t	renching,	Y40		
	geochem work a	nd additional geo	physics surveying						
	Respectfully sub	mitted,							
	1111	1.0							
	(May /	thou							-
	2007010	1000				-			-
	Daryl Hodges					1			

Table 3. Exploration Act	ivity and Results		
Activity	Dates	Contractor	Results, Comments
602. Mag, EM Surveys	March, 1993	Suomen Malmi	Confirmed airborne surveys,
85 line km each			data modelled for drill target
			selection.
601. Quaternary	Mar- Apr, 1993	Multilog	Confirmed best potential area
Geology Review			for trenching program
Air photo review	May, 1993		Updated interpretation
			of glacial history, ice transport
605. Diamond Drilling	July-Aug, 1993	Suomen Malmi	Completed 1978 m in 11 holes
			see Table 4 and Appendix
601. Trench Excavating	July-Aug, 1993	Pasvik Malm	34 test trenches completed.
603. Trench mapping,	July-Aug, 1993	Multilog	Confirmed local boulder source
sampling			limited geochemical anomalies
			in 168 samples
602. IP Survey	Oct-Dec, 1993	Suomen Malmi	Interpretation in progress
70 kilometres			Untested IP targets, structures
			related to weak mag bodies
602. VLF-R survey	Oct-Dec, 1993	Pasvik Malm	Correlation to IP chargeability
60 kilometres			to use for future programs.
Activities Confirmed,			
Ang Nofe			
Daryl Hodges			
Senior Project Geologist			

TABLE 4. SOUTH PASVIK 1993 DRILL PROGRAM

Drillhole Number	Claim	UTM Collar	Dip.	Azımuth	Depth	Target/Result
(Proposed) SP-93-50 (F)	Gjokvatn 20 NM462/1992-FB	7672740 N 584200 E	-60	180	134.80	T. Weakly magnetic broken up formational conductor Within the granite gnesss - metasediment transition zone R. Metasediments to 105 m. 35% pyrrhoite in quartz - rich sediment from 70.15 to 70.85. Q-F gness from 105 to EOH.
SP-93-51 (J)	Gjokvatn 3 NM445/1992-FB	7670950 N 582530 E	-60	90	154 70	T. West dipping conductor on strike from magnetic anomaly inferred massive sulphide remobilized from ultramafic. R. Weakly mineralized and locally graphitic metasediments. 9.0 to 84.5 m. Granite gness contact at 88.8 m. Ultramafic within granite gness at 149 to 152, downdip from hole SP-25.
SP-93-52 (I)	Gjokvatn 8 NM450/1992-FB	7671150 N 582580 E	-60	90	170 10	T: Weakly conductive edge of mineralized magnetic ultramatic within metasediments. R:Mineralized metasediments define conductors, down to 54 59 metres, followed by Granite Augen Gneiss -GAG- UM (hosted by GAG) from 96 to 154 metres. Weak chalcopyrite (1806 ppm Cu) at the upper chilled contact, no visible sulphides in remainder.
SP-93-53	Gjokvatn 8 NM450/1992-FB	7671225 N 582625 E	-80	90	160 40	T. Based on SP-93-52. Hole is to probe ultramafic at depth. Continue drilling to test for sediment contact below gness. R: Intersected GAG - hosted ultramafic from 58 90 to 130 45. Hole intersected metasediment below gness at 153.0 m. No mineral.
SP-93-54 (K)	Gjokvatn 10 NM452/1992-FB	7672700 N 583100 E	-80	90	140.15	T. Ultramafic body. Probe through to lower contact for possible hidden sulphides. R. Ultramafic from \$4.50 to \$8.65. Mixed ultramafic/Granite. Augen gneiss \$9.95 to 103.10. Remobilized sulphide 101.40-101.60. 3224 ppm Ni, 4712 pp related to biotite remobilizate ala Vostok. Lower sediment at 136.55 m.
SP-93-55 (B)	Gjøkbuktmyra 4 NM460/1992-FB	7672300 N 586705 E	-65	135	303,40	T Inferred deep plug. NW contact area broad zone of conductivity, best response at low frequencies. R. The EM and magnetic results are from weakly mineralized sediments, sitting as a roof pendant or fault block in the greiss
SP-93-56 (C)	Gjokbuktmyra 5 NM424/1992-FB	7671900 N 586400 E	-55	5 135	200.50	T. As in B (SP-55), move 500 m along weakly conductive zone into the outer run of weak magnetics. R. This result confirms the results of hole 55. The increased magnetic response is a result of a strongly magnetic gabbro within the gneiss. The sediments have more grph and po
SP-93-57	Krokfjellet 9 NM338/1992-FB	7669025 N 584575 E) 90	203.65	T: Inferred downplunge of source to weakly mineralized ultramatic blocks on Kreivi claims, push hole to lower sediment contact. R: Weakly mineralized ultramatic (<1% po.cpy) from 70.0 to 83.5; 368-730 ppm Ni, 119-303 ppm Cu. Granite gneiss to 191.0, sediments to e.o.h.
SP-93-58	Gjøkvatn 29 NM75\1992-FB	7669650 N 583360 E		o 90	135 10	T. Possible Romlingsas mineralized boulder source. Large ultramafic to be drilled, hole to continue to footwall sediments R: Ultramafics (unmineralized) from 17 0 to 20.6 and from 50 2 to 68.8, both within granite greiss. Sediments from 118.7 to e.o.h
\$P-93-59	Gjokvatn 9 NM451/1992-FB	7673030 N 583139 E) 180	162 50	T: Test possible mineralization in inferred anticlinal foldhinge of ultramafics on strike from mineralized ultramafics in hole SP-93-54. R: Metasediments with pegmatite to 71.50, then meta-gabbro to 79.20, and a weakly mineralized (max 851 ppm Ni) homblendite to 87.00. From 87.00 to end of hole at 162.50 granite augen gneiss with occasional thin hbl+bt-schist and a meta-gabbro at 121.50 to 124.50.
SP-93-60	Nyrud 2 NM301/1992-FB	767 1925 N 588 772 E		5 150	206.40	T: Test conductor from MPP-survey carried out by Russian geophysicists from Pechenganikel Kombinat on Erkki Kreivis claims. Target estimated at 180 m R:Overburden to 43 metres, GAG to 108 00 m, sediments to 195, then meta-gabbro to end of hole. The conductors were layers within the sediments containing 10-30% po, and py besides graphitic layers. The conductors were intersected at 157 40-160,50 and 179 50-181,70. (Russian interpretation put base of flat - lying body at 180, m vertical)
		SUBTOTAL CONTINGENO PROPOSED T		(m)	1978.70 21,30 2000.00	

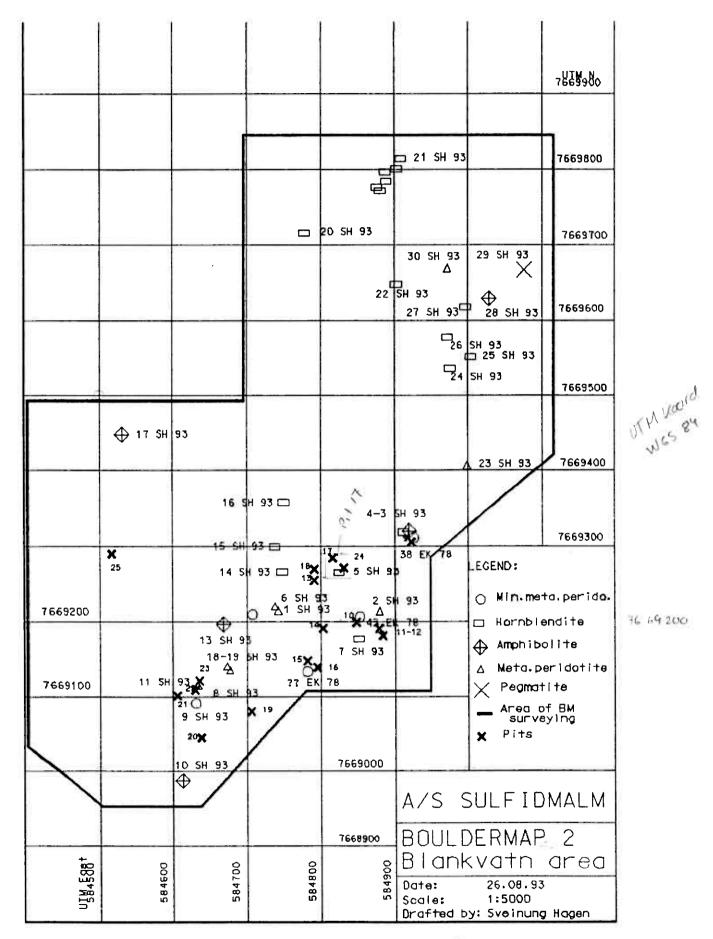


Figure 4

UTM NORTH 70750	, , , , , , , , , , , , , , , , , , , ,		O						
70700		P6 ■		:					
70650	P5	■ P8					LEGEN	VD:	
70600		P4	P7				■ Pi+	hered bo location rd, in m	
UTM SQUTH 83050	83100	SP-18 83150	83200		583300 E		♠ Drillhole		
	Depth 3.0	(m) Ti 5	ll sampl		m of pi- ered per		A/S S	SULFIDI	MALM
P5 P6	3.0 2.5	3 3		Till Till			PIT-MA		
P7 P8	2.5-5. 3.5	4		Weath Till	ered per	ridot.	Date: Scale: Drafted b	23.08.93 1:2000 y:Sveinung	Hagen

	SP-78		NW 01209 NW 01210 NW 01211 NW 01218 NW 01219	h• 1988					UTM North 70300 70250
	N₩ 01216 P28⊠ P275 P29	P30 M NW 01217 P26				70200		D: Tocatio	
						70150		with mi	
UTM East 83300	83350	83400	83450				_	lhole < sample	9
Pi+	no.	Depth		Bot	tom		A/S S	SULFIC	MALM
2 2 2 2 2 3 3	6 7 8 9 0	6 4.2 4.7 3.1 3 4.5	(Ti Granit Granit Granit T	ll gneiss gneiss gneiss ill		DATE: SCALE:	21.08.9 1:2000 3Y: S. HAG	93

Figure 3

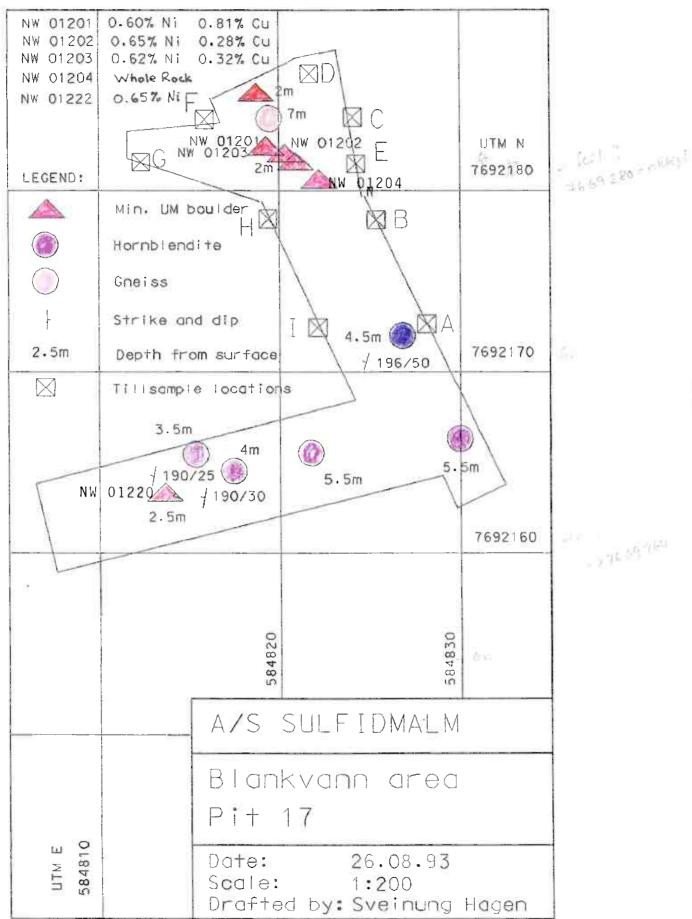
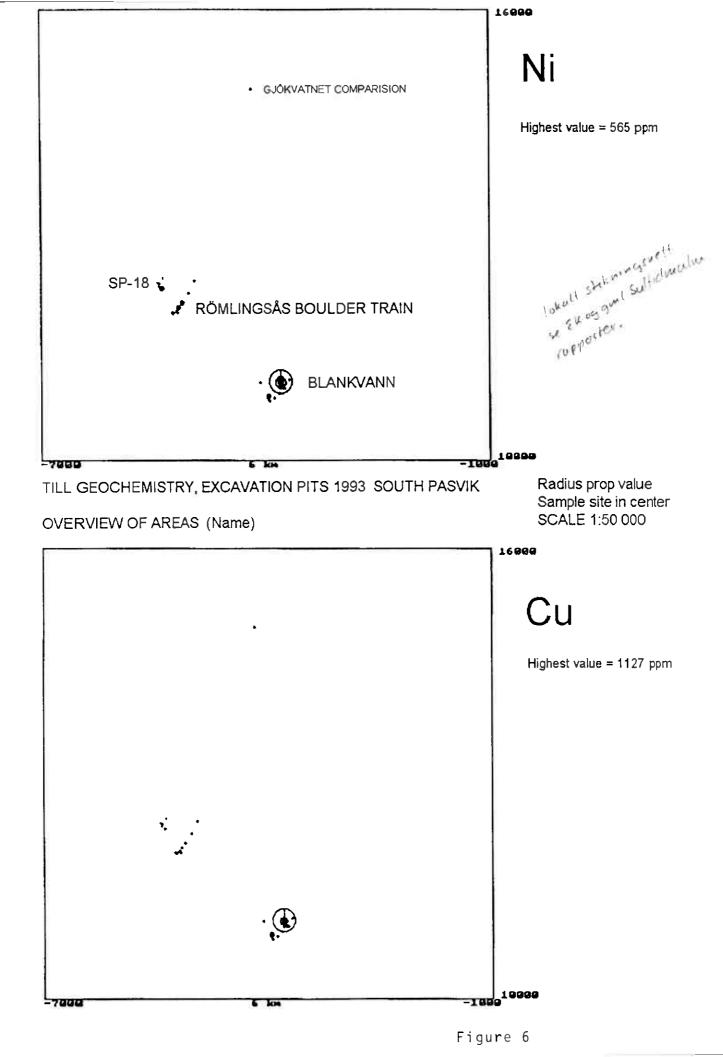
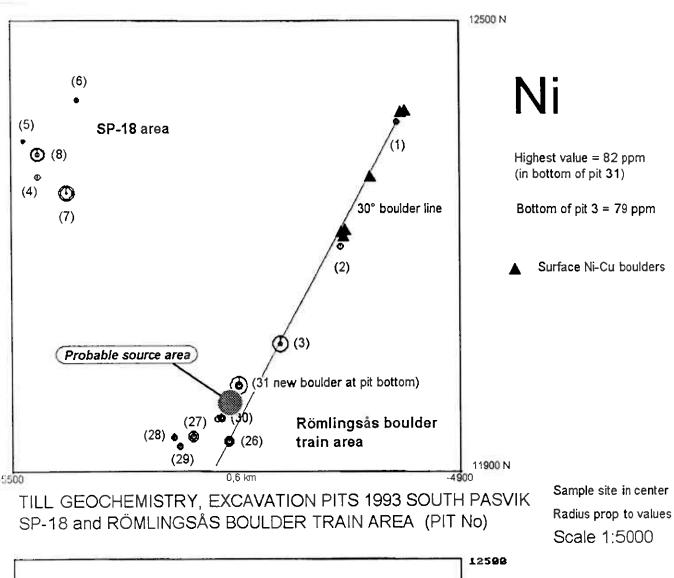


Figure 5





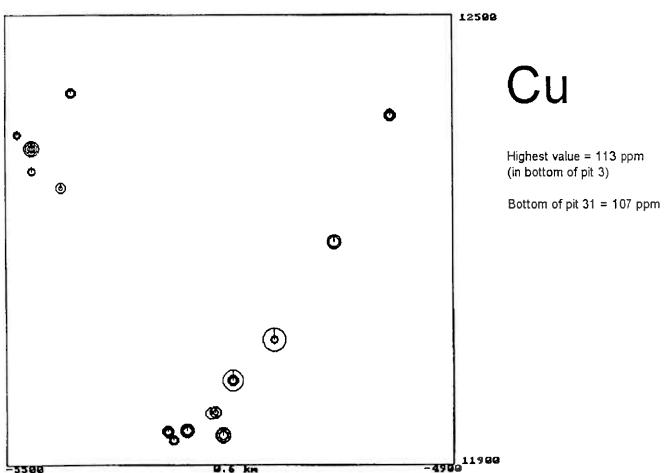
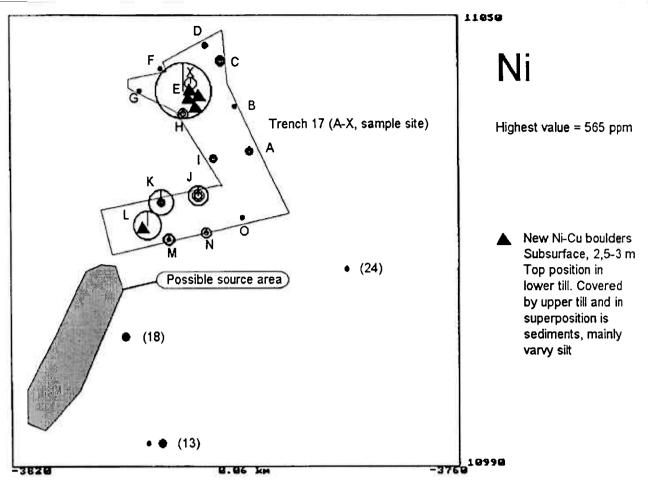


Figure 7



TILL GEOCHEMISTRY, EXCAVATION PIT 1993 SOUTH PASVIK BLANKVANN AREA, CLOSE UP TRENCH 17 SCALE 1:500

Radius prop to value Sample site in center

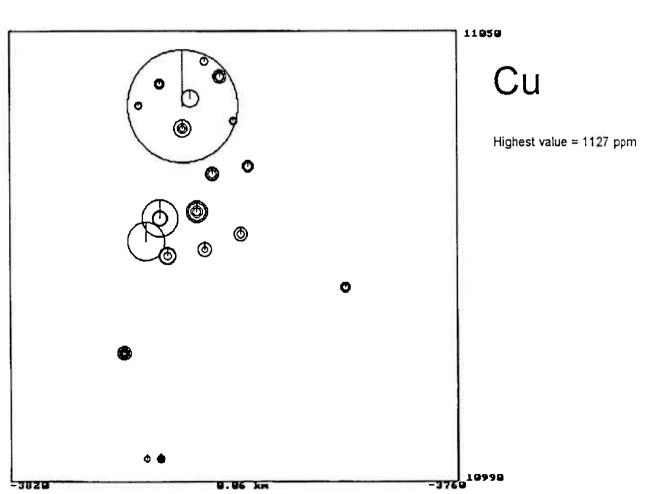
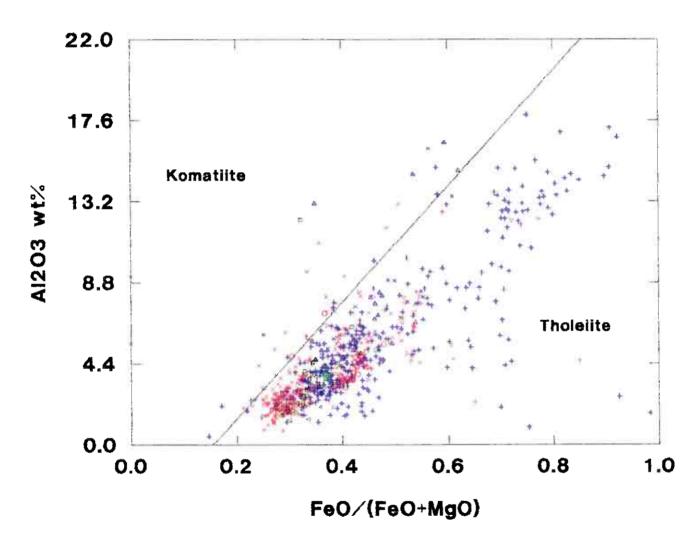


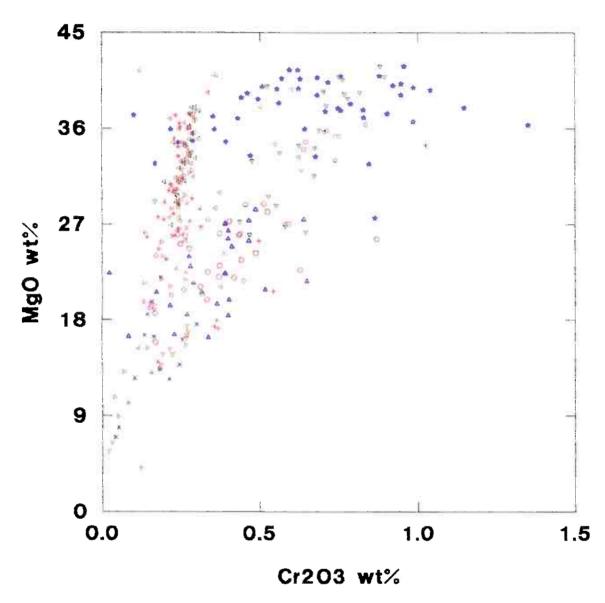
Figure 8

ALLAR/PECH/S.PAS/PAS - FeO/(FeO+MgO) vs Al2O3



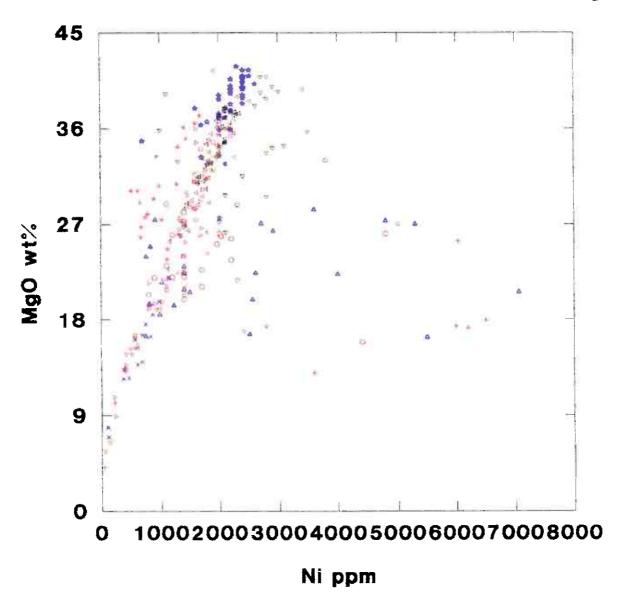


ALLARECHKA/S.PASVIK - Cr2O3 vs MgO

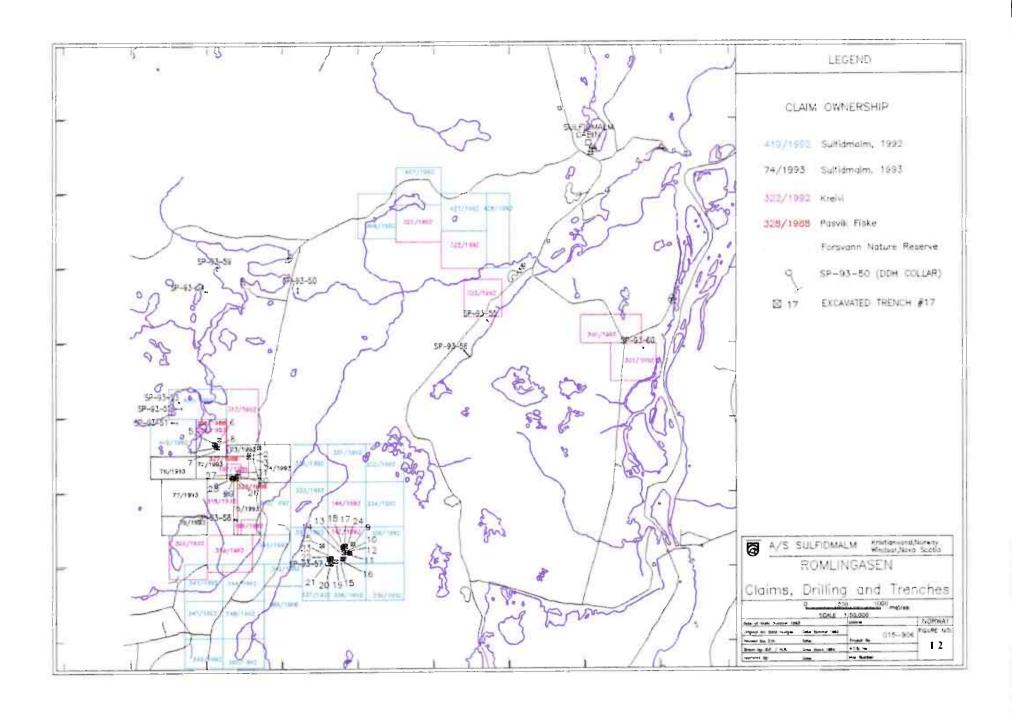




ALLARECHKA/S.PASVIK - Ni vs MgO



ALLARECHKA SHOWINGS/DEPOSITS South Pasvik Schizokaja 🏮 Aliarechka 🍱 Hihnajarvi ■ Ultramafic N. Territory Annama * Kopos Alt Ultramafic Vostok Vyigis Veshjavr Kyjedg Akkim Alkeoajv Hornblendite * Hbl-Biot Sch Yeljaur * Runnijoki * S. Pasvik + Min Meta-UM N Runnijoki



APPENDIX 1

1993 Summary Drill Logs and Sections

LOCATION: 584200E, 7672740N, elevation 100m

AZIMUTH: 180° **DIP:** -60°

TOTAL DEPTH: 134.80m

STARTED: 2 July 1993 COMPLETED: 6 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: Test weakly magnetic broken up formational conductor within granite gneiss -

sediment transition zone.

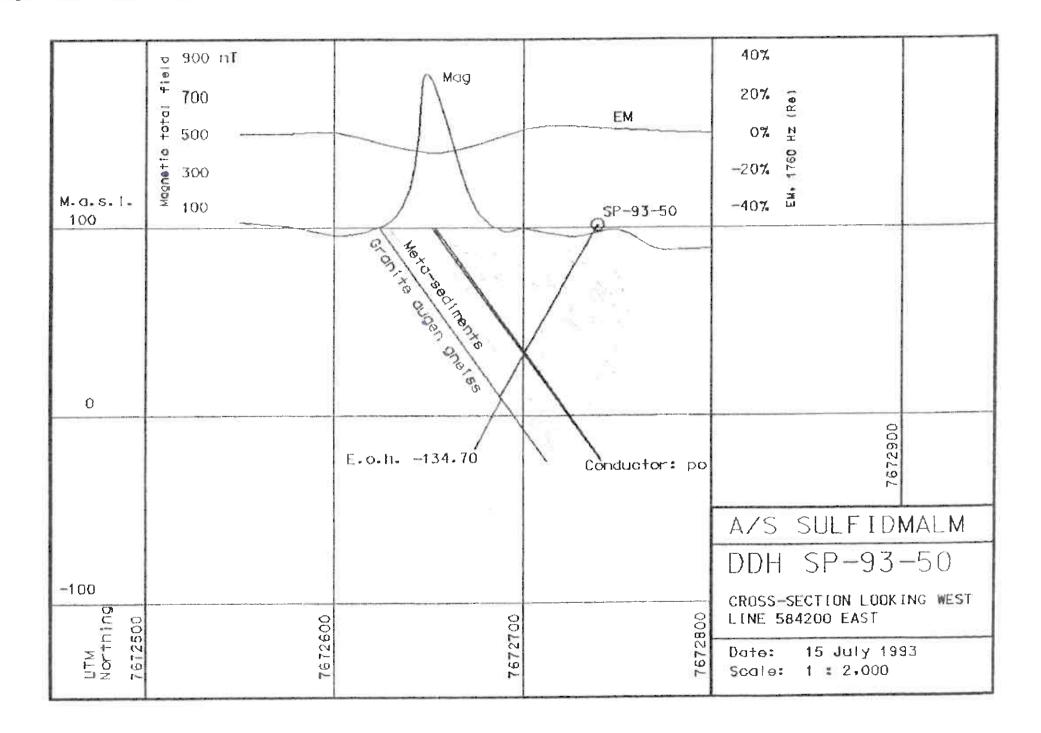
RESULTS: Hole intersected 35% pyrrhotite in quartz - rich sediment.

DIRECT DRILLING COST: 43,542 NOK

SUMMARY LOG:

0.00 - 3.40m	Overburden
3.40 - 23.45m	Pelitic metasediment
23.45 - 78.95m	Mafic Semi - pelite
78.95 - 87.40m	Amphibolite Schist
78.15 - 78.95	Mineralized metasediment, 35% pyrrhotite
87.40 - 104.40m	Amphibolite Gneiss
104.40 - 105.40m	Hornblende - Biotite Schist
105.40 - 134.70m	Quartzo - feldspathic gneiss

Geochemical or Assay Samples 2; Whole rock Samples: 4.



LOCATION: 582530E, 7670950N, elevation 100m

AZIMUTH: 090° **DIP:** -60°

TOTAL DEPTH: 154.70

STARTED: 6 July 1993 COMPLETED: 8 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test west dipping conductor on strike from magnetic anomaly. Inferred

massive sulphide remobilized from ultramafic body.

RESULTS: Hole intersected weakly mineralized and locally graphitic sediments followed by

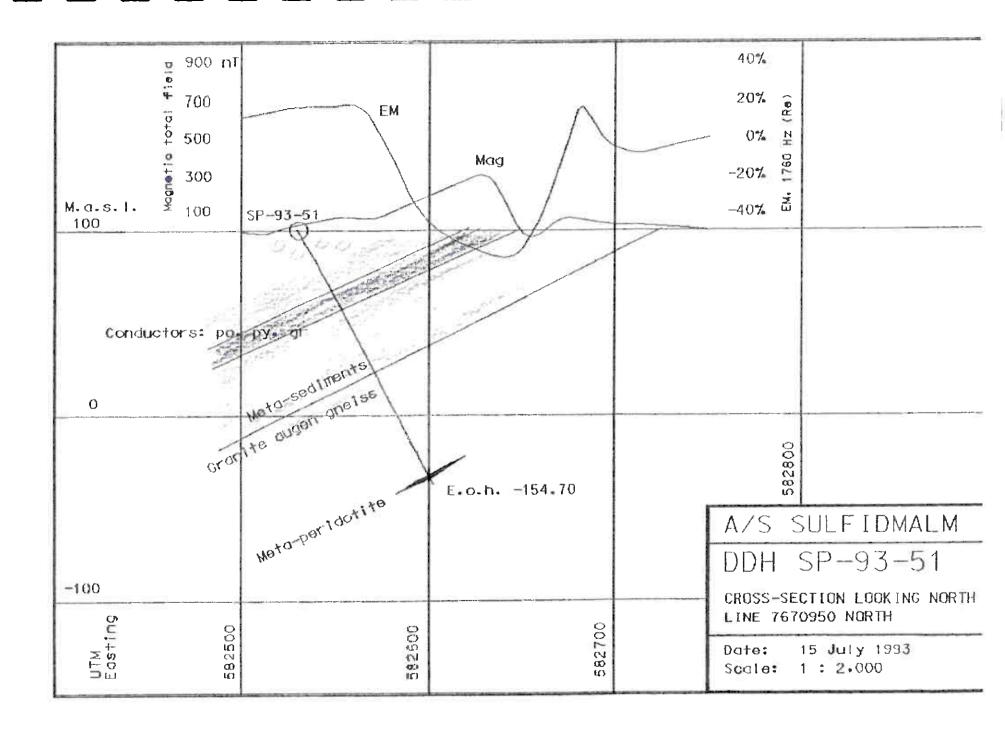
granite gneiss. A thin ultramafic body occurs in the granite gneiss.

DIRECT DRILLING COST: 48,366 NOK

SUMMARY LOG:

DOMENT LOG.	
0.00 - 9.00m	Overburden
9.00 - 88.75m	Mixed Mafic metawacke and Psammitic metasediments, minor
	sulphides and carbonaceous zones and pelitic sediments.
88.75 - 149.40m	Granite Augen Gneiss
149.40 - 151.70m	Metaperidotite
151.70 - 154.70m	Granite Augen Gneiss
154.70	END OF HOLE

Geochemical or Assay samples: 0; Whole rock Samples: 10.



LOCATION: 582580E, 7671140N, elevation 98m

AZIMUTH: 090° **DIP:** -60°

TOTAL DEPTH: 170.10

STARTED: 9 July 1993 **COMPLETED:** 11 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test inferred weakly conductive edge of inferred mineralized ultramafic

within sediments.

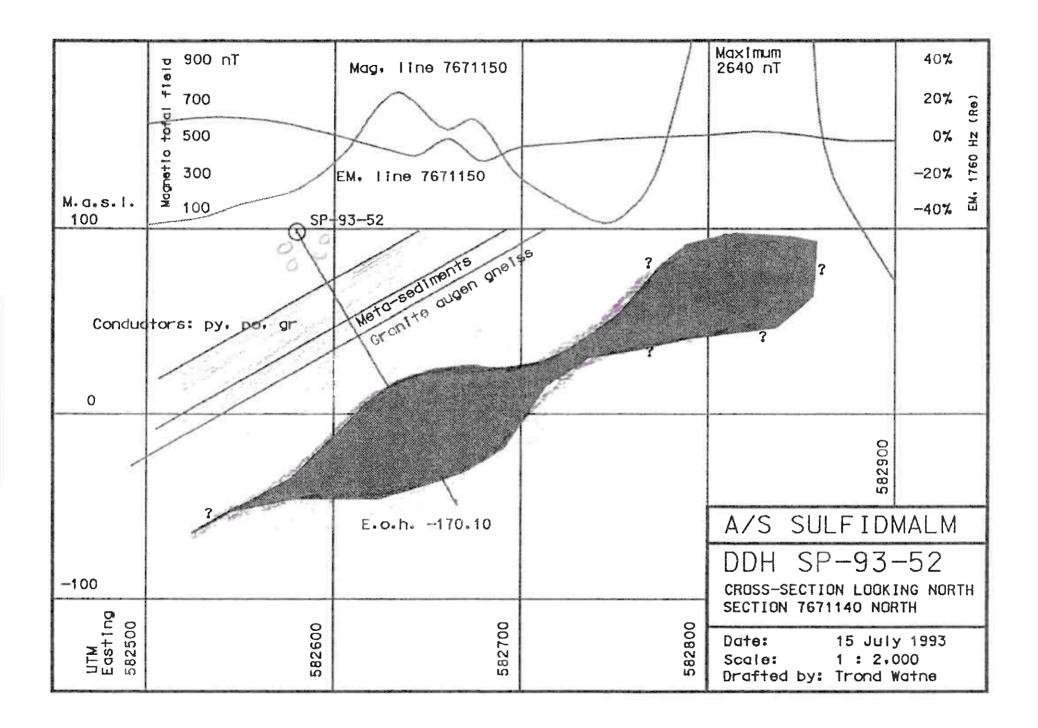
RESULTS: Weakly mineralized sediments define the conductors. These are followed by Granite Augen Gneiss which hosts ultramafic. Weak copper mineralization at upper contact (1806 ppm Cu). Rest of unit is barren.

DIRECT DRILLING COST: 52,650 NOK

SUMMARY LOG:

0.00	
0.00 - 6.00m	Overburden
6.00 - 24.30m	Mafic semi - pelitic sediment
24.30 - 31.90m	Pegmatite
31.40 - 54.50m	Mixed metasediments. Minor chalcopyrite in quartz vein at
	43.60m
54.50 - 59.80m	Granite Augen Gneiss
59.80 - 64.55m	Metagabbro (1806 ppm Cu in "1% disseminated cpy")
64.55 - 94.75m	Granite Augen Gneiss
94.75 - 97.50m	Metagabbro
97.50 - 154.15m	Metaperidotite
154.15 - 157.70m	Granite Augen Gneiss
157.70 - 159.80m	Metaperidotite
159.80 - 170.10m	Granite Augen Gneiss
170.10	END OF HOLE

Geochemical or Assay samples 2; Whole rock Samples: 17.



LOCATION: 582625E, 7671225N, elevation 105m

AZIMUTH: 090° **DIP:** -80°

TOTAL DEPTH: 160.40

STARTED:12 July 1993 **COMPLETED:** 14 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: Based upon results in SP-93-52, hole is to probe ultramafic body at depth and

continue drilling to postulated lower sediment below gneiss.

RESULTS: Intersected GAG - hosted ultramafic from 58.90 to 130.45 and lower

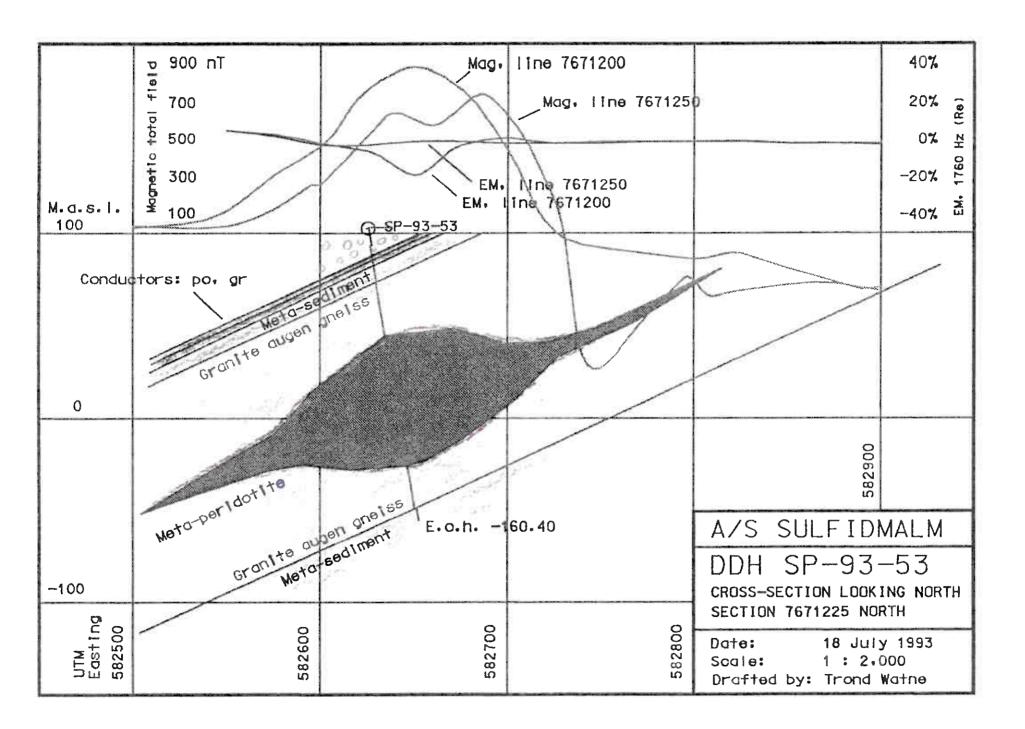
metasediment at 153.0m. No mineral.

DIRECT DRILLING COST: 49,642 NOK

SUMMARY LOG:

0.00 - 8.70m Overburden 8.70 - 30.95m Mixed psammits 30.95 - 59.00m Granite Augen 59.00 - 130.40m Metaperidotite 130.40 - 153.80m Granite Augen 153.80 - 160.40m Semi pelite 160.40 END OF HOLI	Gneiss
---	--------

Geochemical or Assay samples 0; Whole rock Samples: 17.



LOCATION: 582975E, 7672700N, elevation 105m

AZIMUTH: 090° **DIP:** -70°

TOTAL DEPTH: 140.15

STARTED:15 July 1993 COMPLETED: 17 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test inferred ultramafic body and probe through to lower sediments for

possible hidden sulphide mineralization.

RESULTS: GAG - hosted ultramafic, 54.50 to 88.65. Mixed ultramafic - Granite Augen Gneiss to 103.1. Remobilized sulphide (3224 ppm Ni, 4712 ppm Cu) related to biotite

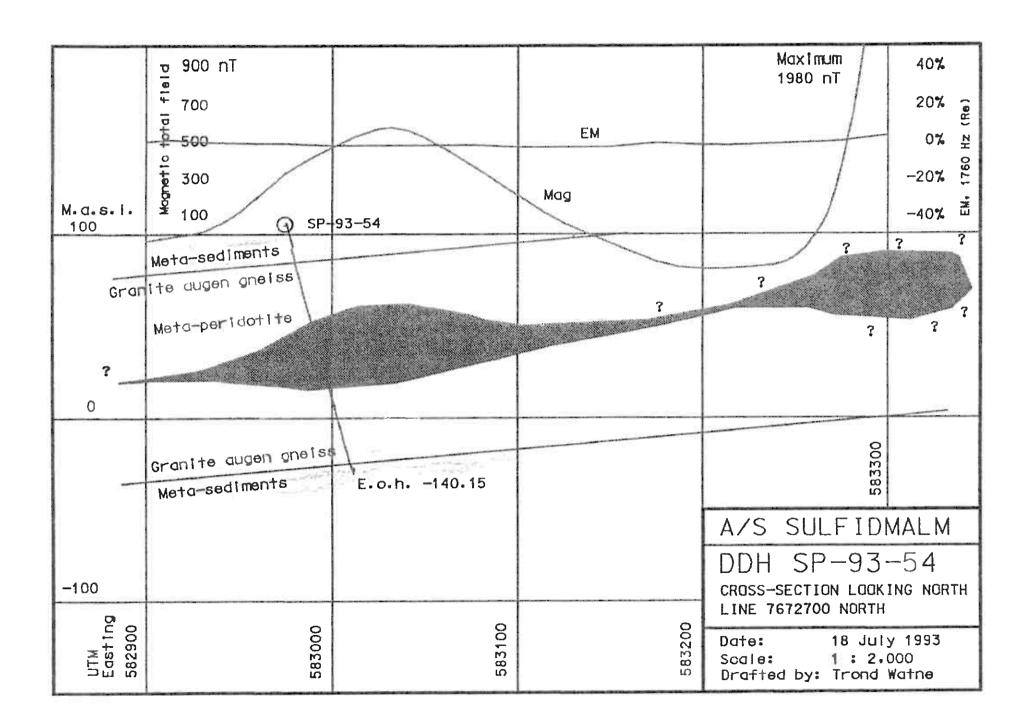
remobilizate at ultramafic contact.

DIRECT DRILLING COST: 45,207 NOK

SUMMARY LOG:

0.00 - 13.55m	Overburden
13.55 - 21.10m	Mafic metawacke
21.10 - 54.60m	Granite Augen Gneiss
54.60 - 88.40m	Metaperidotite
88.40 - 134.45m	Granite Augen Gneiss
89.95 - 103.10m	Biotitized ultramafic, minor remobilized sulphides related to quartz vein, biotite. 101.40 - 101.60 3224 ppm Ni, 4712 ppm Cu.
134.45 - 136.55m	Amphibolite Gneiss
136.55 - 140.15m	Mafic Metawacke
140.15m	END OF HOLE

Geochemical or Assay samples 2; Whole rock Samples: 14.



LOCATION: 586705E, 7672300N, elevation 60m

AZIMUTH: 135° DIP: -65°

TOTAL DEPTH: 303.40

STARTED: 19 July 1993 **COMPLETED:** 22 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test inferred deep gabbroic plug. The northwest contact zone has a broad area of conductivity which compares to a mineralized cap to a gabbroic to ultramafic

intrusive. Best response is at low frequencies.

RESULTS: Weakly mineralized sediments define the conductivity and magnetics. These are

interpretted to be roof pendants or part of downfaulted country rock cap.

DIRECT DRILLING COST: 94,855 NOK

SUMMARY LOG:

0.00 - 19.90m	Overburden
19.90 - 46.05m	Semi - pelitic sediment
46.05 - 99.05m	Mafic metawacke, locally graphitic and weakly mineralized
99.05 - 103.75m	Amphibolite Schist
103.75 - 116.92m	Amphibolite Gneiss
116.92 - 303.40m	Granite Augen Gneiss
303.40	END OF HOLE

Geochemical or Assay samples 2; Whole rock Samples: 1.

	/ · · · · · · · · · · · · · · · · · · ·			And the second of the second s	
M.a.s.1.	SP-93-55				
0	Overburden Meta-sediment				
	Meta-sediment will Gr. po. py		Amphibolit Amphibolit	ic schist ic gneiss	
-100		Granite augen	gneiss		
				300	
			1	A/S SULFID	MALM
-200				DDH SP-93 cross-section looking north-east	
-100	0	E.o.h303.40 &	200	Date: 25 Ju Scale: 1 : 2 Drafted by: Trond	•000

LOCATION: 586400E, 7671900N, elevation 60m

AZIMUTH: 135° **DIP:** -55°

TOTAL DEPTH: 200.50

STARTED: 22 July 1993 **COMPLETED:** 26 July 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test outer weakly conductive and magnetic edge of inferred deep seated plug.

This hole is approximately 500 metres from Hole 55, in outer magnetic rim.

RESULTS: Sediments define the conductors, as in Hole 55. The stronger magnetic response

is attributed to strongly magnetic gabbro within the gneisses.

DIRECT DRILLING COST: 66,145 NOK

SUMMARY LOG:

0.00 - 29.90m	Overburden
29.90 - 46.45m	Granite Augen Gneiss, mag susc up to 0.39
46.45 - 61.65m	Semi Pelite
61.65 - 167.55m	Mafic metawacke, locally graphitic, mineralized
167.55 - 173.65m	Amphibolite Schist
173.65 - 178.15m	Amphibolite Gneiss
178.15 - 200.50m	Granite Augen Gneiss
200.50	END OF HOLE

Geochemical or Assay samples 1; Whole rock Samples: 1.

		CONTRACTOR OF THE CONTRACTOR O		The Table Towns of the State of	
M.a.s.l.		SP-93-56	===		
	Overburden Granite augen gneiss Meta-sediment	0000			
-100	Meta-sediment wit Gr. po. py Amphibolitic so Amphibolitic c	chist			
		Granite augen gneiss	E.o.h200.50		
-200				DDH SP-93 cross-section	-56
-100	0	- 100	200	Scale: 1::	T (045) uly 1993 2,000 d Watne

_ - -

SUMMARY LOG AND DESCRIPTION

SP-93-57

LOCATION: 584575E, 7669025N, elevation 102m

AZIMUTH: 090° **DIP:** -70°

TOTAL DEPTH: 203.65m

STARTED: 30 July 1993 COMPLETED: 3 August 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test inferred downplunge source of mineralized blocks on Blankvann claims,

in Pit 17 excavated in July.

RESULTS: Weakly mineralized ultramafic (trace chalcopyrite and pyrrhotite) from 70.0 to

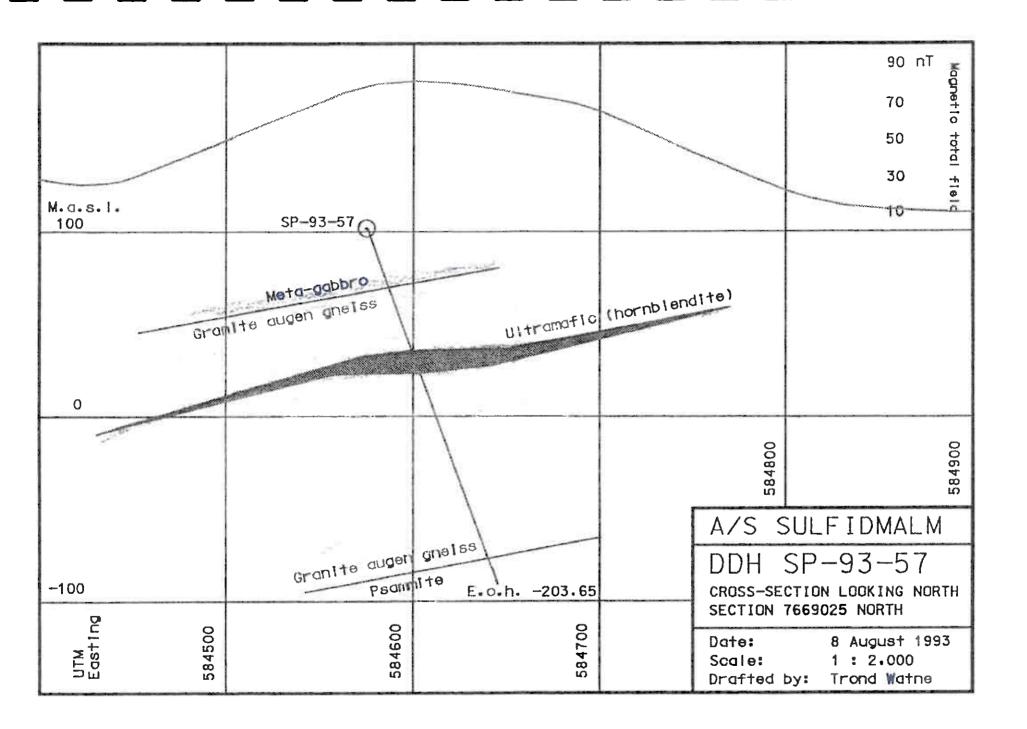
83.5. Granite gneiss to 191.0, sediments to EOH.

DIRECT DRILLING COST: 62,496 NOK

SUMMARY LOG:

0.00 - 15.55m	Overburden
15.55 - 32.15m	Amphibolite Gneiss
32.15 - 32.40m	Granite Augen Gneiss
32.40 - 34.15m	Metagabbro
34.15 - 70.30m	Granite Augen Gneiss
70.30 - 83.75m	Hornblendite minor mineralization; 119 - 303 ppm Cu
83.75 - 190.55m	Granite Augen Gneiss
190.55 - 194.55m	Amphibolite Gneiss
194.55 - 202.45m	Mixed metasediments
202.45 - 203.65m	Pegmatite
203.65m	END OF HOLE

Geochemical or Assay samples 0; Whole rock Samples: 5.



LOCATION: 583360E, 7669650N, elevation 100m

AZIMUTH: 090° **DIP:** -80°

TOTAL DEPTH: 135.10

STARTED: 4 August, 1993 COMPLETED: 6 August, 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test possible Rømlingsås boulder source. Hole to penetrate into lower

sediments below ultramafic.

RESULTS: Unmineralized ultramafic from 17.0 to 20.6 and 50.2 to 68.8, both within granite

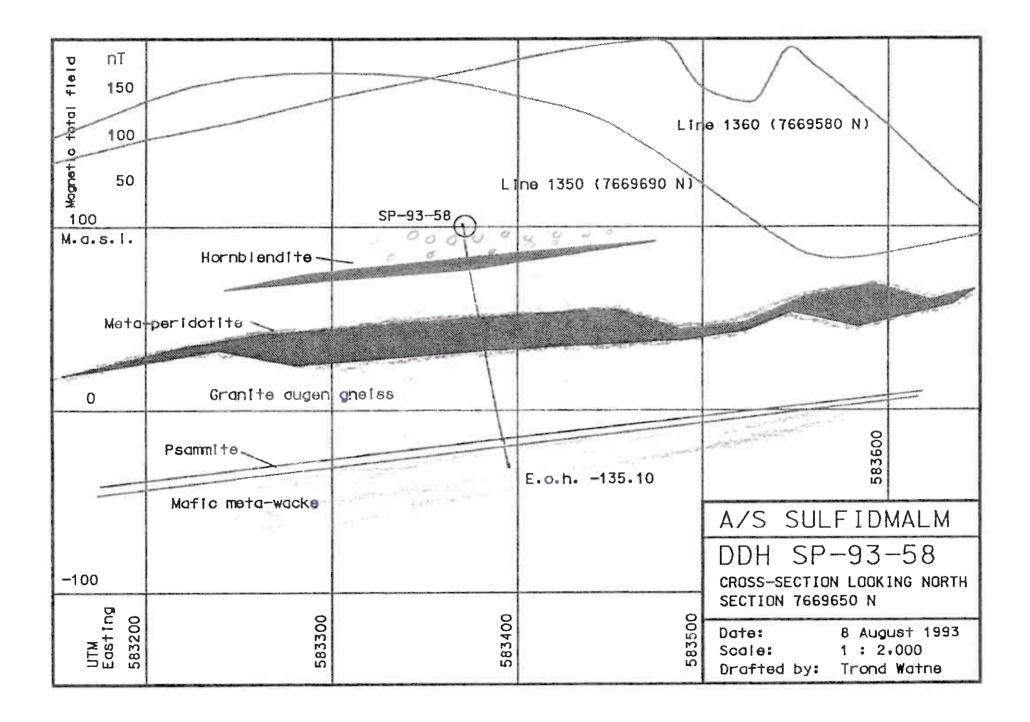
gneiss. Sediments at 118.7 to end of hole.

DIRECT DRILLING COST: 41,506 NOK

SUMMARY LOG:

0.00 - 7.10m	Overburden
7.10 - 17.10m	Granite Augen Gneiss
17.10 - 23.85m	Hornblendite, with 2 metre - wide pegmatite
23 .85 - 50.20m	Granite Augen Gneiss
50.20 - 68.90m	Metaperidotite
68.90 - 118.40m	Granite Augen Gneiss
118.40 - 122.13m	Semi pelite
122.13 - 133.07m	Mafic metawacke
133.07 - 135.10m	Semi pelite
135.10	END OF HOLE

Geochemical or Assay samples 0; Whole rock Samples: 8.



LOCATION: 583139E, 7673030N, elevation 97m

AZIMUTH: 180° **DIP:** -70°

TOTAL DEPTH: 162.50

STARTED: 8 August, 1993 COMPLETED:11 August, 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test possible mineralization in inferred anticlinal fold hinge as a follow up

to hole 54.

RESULTS: Metasediments with pegmatite to 71.70, mainly granite gneiss with hornblendite

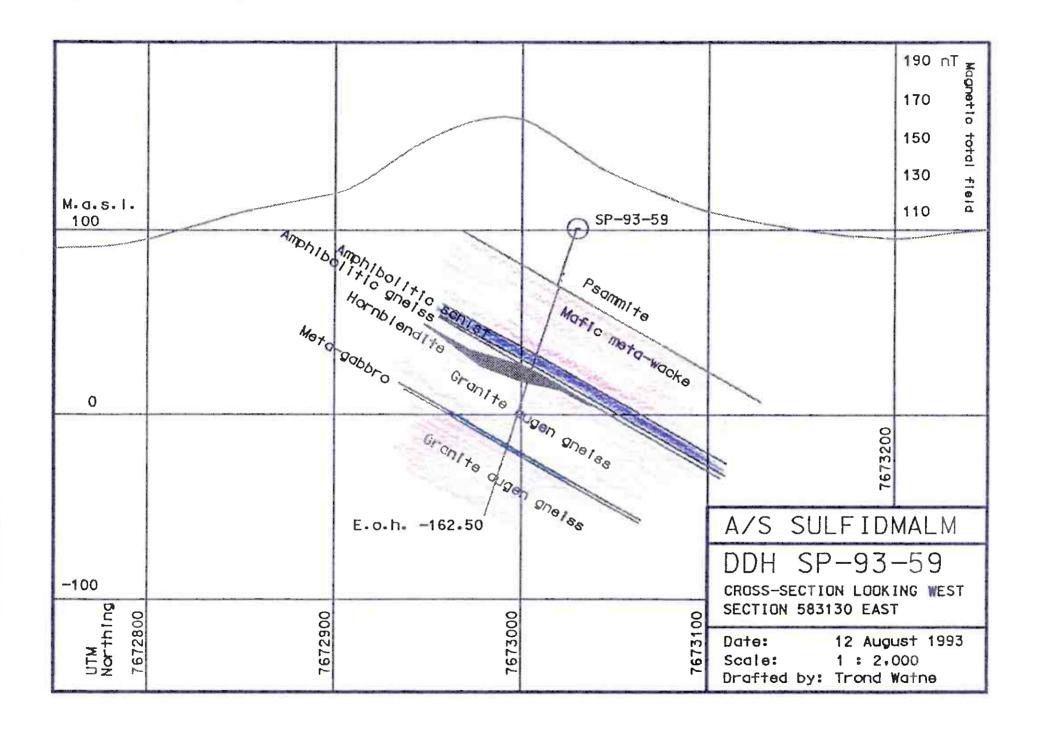
to end of hole. No evidence of continuous ultramfic body or mineralization.

DIRECT DRILLING COST: 66,396 NOK

SUMMARY LOG:

0.00 - 20.30m	Overburden
20.30 - 71.45m	Mixed metasediments
71.45 - 77.40m	Amphibole Schist transition from matic metawacke to metagabbro
7 7.40 - 79.60m	Meta gabbro
79.60 - 86.98m	Hornblendite, weakly mineralized (206 - 220 ppm Cu over 10 to
	20 cm point samples)
86.98 - 121.52m	Granite Augen Gneiss
121.52 - 124.45m	Metagabbro
124.45 - 162.50m	Granite Augen Gneiss
162.50	END OF HOLE

Geochemical or Assay samples 0; Whole rock Samples: 5.



LOCATION: 588772E, 7671925N, elevation 60m

AZIMUTH: 150° **DIP:** -75°

TOTAL DEPTH: 206.40

STARTED:12 August 1993 COMPLETED: 16 August, 1993

LOGGED BY: Trond Watne, Daryl Hodges

PURPOSE: To test Russian MPP target. Estimated target is flat lying conductor at depth

of 180 metres, proximal to magnetic ultramafic bodies.

RESULTS: Mineralized sediments define the conductors at depths of 160.50 and 181.70

metres. Sedimants contain up to 30% pyrrhotite.

DIRECT DRILLING COST: 132,056 NOK

SUMMARY LOG:

0.00 - 43.00m	Overburden
43.00 - 108.30m	Granite Augen Gneiss
108.30 - 158.45m	Mixed metasediments
158.45 - 160.65m	Graphitic, mineralized laminated psammite
160.65 - 177.75m	Mafic metawacke
177.75 - 179.50m	Metagabbro (1806 ppm Cu in "1% disseminated cpy")
179.50 - 181.65m	Mineralized semi pelite, up to 20% pyrrhotite
181.65 - 193.20m	Mafic metawacke
193.20 - 206.40m	Amphibolite schist to gneiss, becomes more gneissic downhole,
	predictably approaching Granite - Augen Gneiss
206.40	END OF HOLE

Geochemical or Assay samples 2; Whole rock Samples: 1.

